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these questions is the most fundamental level of contract and commercial management, and it is this that makes almost everyone a contract manager, whether consciously or unconsciously.

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For oral contracts, the statute of limitations is four years. NMSA

§ 37-1-4. For written contracts, the general statute of limitations is six years. NMSA § 37-1-3. However, if the

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written contract is for the sale of goods, the statute of limitations is four years unless the parties contract for a shorter period. NMSA § 55-2-725.

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Under the UCC a contract exists for a
reasonable price. Required Writing:
All essential terms must be in writing:

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Any writing that intends to be a contract is enforceable; “ merchant ” exception can create a contract against party that does not object to writing within ten days (§ 2-201)
Home Depot sends a purchase order to a wholesaler.

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