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Grewal's, Ch 5 Admission of a Partner,Solution 93  
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Z are partners sharing profits and losses in the ratio of  
5:3:2. They admit A into partnership and give him  $\frac{1}{5}$ th  
share of profits. Find the new profit-sharing ratio.

Solution: Question 2. Ravi and Mukesh are sharing  
profits in the ratio of 7: 3.

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partners sharing profits and losses in the ratio of 5 : 3 : 2. They admit A into partnership and give him  $\frac{1}{5}$ th share of profits. Find the new profit-sharing ratio.  
Solution: Old Ratio = X: Y: Z = 5:3:2.  $\frac{1}{5}$  share of profit is provided to A

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Admission of a Partner. (i) R and T are partners in a firm sharing profits in the ratio of 3 : 2. S joins the firm. R surrenders  $\frac{1}{4}$ th of his share and T  $\frac{1}{5}$ th of his share ... (ii) A and B are partners. They admit C for  $\frac{1}{4}$ th share. In future , the ...

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TS Grewal Accountancy Class 12 Solutions Chapter 4

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When a new partner is admitted, assets are revalued and liabilities are reassessed so that the gain or loss arising on account of such revaluation up to the date of admission of a new partner may be ascertained and adjusted in the Old partners ' Capital Account in their old profit-sharing ratio and the new partner should neither gain nor suffer because of change in the value of assets or amount of liabilities.

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Concepts covered in Class 12 Accountancy - Double Entry Book Keeping Volume 1 chapter 5 Admission of a Partner are Modes of Reconstitution of a Partnership Firm, Admission of a New Partner, Retirement and Death of a Partner - Calculation of New Profit Sharing Ratio, Retirement and Death of a Partner - Sacrificing Ratio, Concept of Goodwill, Adjustment for Accumulated Profits and Losses, Accounting for Revaluation of Assets and Reassessment of Liabilities, Admission of a Partner - Adjustment ...

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TS Grewal Accountancy Class 12 Solutions Chapter 4

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Admission of a partner class 12 TS Grewal Solutions, with its updated information, is an incredible reference for learning the basics of problem-solving on the topic. Treatment of Goodwill. Goodwill is an intangible asset which signifies the reputation of a business in the market. A new partner brings in his share of the premium for goodwill.

TS Grewal Solutions Class 12 Accountancy Volume 1  
Chapter ...

What is the Admission of a Partner? Calculating the

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new profit sharing ratio along with the sacrificing ratio. Accounting for goodwill. Revaluation of assets and liabilities. Adjustment of capital as per new profit sharing ratio.

Admission of a New Partner: meaning, definition, example

On 1st April, 2019 the partners admit Anshu as a partner on the following terms: (a) The new profit-sharing ratio of Deepika, Rajshree and Anshu will be 5 : 3 : 2 respectively. (b) Anshu shall bring in 32,000 as his capital. (c) Anshu is unable to bring in any cash for his share of goodwill.

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Double Entry Book Keeping Ts Grewal Vol. I 2019 for Class ...

In this video, I will teach you about Admission of a Partner and here I will explain Question 66 from topic Preparation of Capital A/c & Balance Sheet. (Chap...

Admission of a Partner Chapter 5 | Question 66 | TS Grewal ...

Answer: A person can be admitted as a new partner:  
1.) If it is so agreed in the Partnership Deed, or 2.) In the absence of the Partnership Deed, if all the partners agree for the admission. Q3. State any one purpose of admitting a new partner in a firm. Answer.

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in Profit-Sharing Ratio Among the Existing Partners;  
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Admission of a partner | Change in profit sharing ratio  
| Class 12 accounts | video 17 - Chapter 5 Admission

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Admission of a partner | Change in profit sharing ratio

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It is often agreed on admission of a partner that the capitals of all partners should be in proportion to their respective shares in profits. The starting point may be the new partner ' s capital or the new partner himself may be required to bring in capital equal to his share in the firm.

Admission of a Partner: Goodwill, Revaluation and Other ...

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In this video CA Romil Jain discussed the Basic Concept of Admission of Partner, Entire book TS GREWAL SOLVED/Unsolved question QUESTION 2020 Edition has been discussed in details. In case of any ...



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